

Vocabulary

inflation	A constant rise in the price of things combined with a drop in the value of currency.
deflation	The opposite of inflation, where general prices fall.
interest	The extra money that banks and credit providers add on to the cost of loans.
retire	When adults reach a certain age, usually between 65-70, they retire from work. This means they leave paid employment.
salary	The money you get in return for doing your job.
qualification	The award you are given after you pass a course or exam.
GCSE	General Certificate of Secondary Education - exams you sit when you are 16.

Key Facts

- In the year 2021/22, the UK Government raised £915 billion from tax receipts.
- When people retire, they get a state pension from the Government of £141.85 per week.
- In England and Wales, anyone over the age of 10 can be charged with a crime.



Key Questions

- Why do we pay tax?
- What does inflation and deflation mean?
- Why do we need a pension?
- Are some GCSE's more important than others?

Cross Curricular Learning

- **Maths** - calculating tax, inflation, savings
- **English** - grammar and structure of a CV

Learning Journey

Tax

To understand what tax and National Insurance is, why we pay it and how it works.

Entrepreneurship

To discuss how we might become an entrepreneur, build our own business and what the benefits and difficulties might be.

Banks

To discuss the balance between spending and saving and the influence money can have on a person's future.

To explain what the economy means.

Pensions

To know what a pension is, why it is important and how it works.

Power of negotiation

To explore what negotiation is and the skills we need to negotiate effectively.

From learning to working

To understand the impact that learning can have on our work life, and the effect exam results can have on our goals.



KS3

Citizenship

The KS3 citizenship curriculum teaches you about budgeting and how to use bank accounts. It also develops your understanding of elections and how government works.

Year 5

Saving money

Borrowing money



Learning Journey

How to write a CV

To explore why CVs are important and what needs to be included in one.

Law

To discuss what the law is, why we have it, how they are made and what happens if we don't follow them.

The Government

To explore the main political parties and the current Prime Minister.

To know the structure of the Government and the role of the Prime Minister and Government.

